

April 27, 2026

To,**BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001**National Stock Exchange of India Limited,**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051**Scrip Code: 544699****Symbol: AYE****Sub: Outcome of Board Meeting of Aye Finance Limited (“Company”)**

Dear Sir/ Madam,

In continuation to our earlier intimation dated April 27, 2026 and pursuant to the provisions of Regulations 30 and 51 and other applicable provisions, if any of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. April 27, 2026 have, inter-alia, also considered and approved the following matters:

1. Resignation of Mr. Sovan Satyaprakash to step down from the position of Interim Chief Financial Officer (Key Managerial Personnel) of the Company and continue to serve on his existing position as Head of Strategy & Product (Senior Management Personnel). A copy of resignation letter is enclosed herewith as **Annexure-1**.
2. Appointment of Mr. Gaurav Seth, Head of Investor Relations as Chief Financial Officer (Key Managerial Personnel and Senior Management Personnel) of the Company including terms of appointment as recommended by Nomination and Remuneration Committee & Audit Committee.
3. Appointment of MSKA & Associates, LLP, Chartered Accountants (Firm Registration No. 105037W/W101187) as Statutory Auditors of the Company in place of M/s S S Kothari Mehta & Co. LLP as recommended by Audit Committee for the continuous period of 3 years along with the remuneration, subject to approval of Shareholders in the ensuing AGM and satisfying the applicable eligibility requirements on an annual basis.

The tenure of the existing Statutory Auditors of the Company viz. M/s S S Kothari Mehta & Co. LLP is expiring upon the conclusion of 33rd AGM scheduled to be held in the year 2026.

The relevant details as required under the applicable provisions of SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 for above items is enclosed herewith as **Annexure-2**.

The meeting of Board of Directors commenced at 11:00 A.M. IST and concluded at 1:35 P.M. IST.

This is for your information, records and appropriate dissemination

Thanking You.

Yours faithfully,
For **Aye Finance Limited**
(formerly known as Aye Finance Private Limited)

(Vipul Sharma)
Company Secretary, Compliance Officer & CCO
M. No.-A27737

Encl.: a/a

April 20, 2026

To
Board of Directors
Aye Finance Limited
(formerly known as Aye Finance Private Limited)
M-5, Magnum House-I. Community Centre,
Karampura, West Delhi, New Delhi - 110015, India

Sub.: Resignation from the position of Interim Chief Financial Officer

Dear Board Members,

I hereby submit my resignation from the position of Interim Chief Financial Officer (Key Managerial Personnel) of Aye Finance Limited with effect from **Monday, April 27, 2026** (EOD), pursuant to the appointment of the new Chief Financial Officer of the Company.

I wish to express my sincere gratitude to the Audit Committee, the Board of Directors, and the Finance & Legal team for the trust and support extended to me during my tenure as Interim Chief Financial Officer.

I will continue to serve Aye Finance as Head of Strategy & Product (Senior Management Personnel).

Thank you.

Sincerely,



Sovan Satyaprakash
Interim Chief Financial Officer

Annexure - 2

(i) Resignation of Mr. Sovan Satyaprakash as Interim Chief Financial Officer (Key Managerial Personnel) of the Company

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Mr. Sovan Satyaprakash from the post of Interim Chief Financial Officer (Key Managerial Personnel) of the Company upon appointment of Mr. Gaurav Seth as Chief Financial Officer.
Date of appointment/reappointment/cessation (as applicable) & term of appointment/re-appointment	April 27, 2026 (EOD).
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

(ii) Appointment of Mr. Gaurav Seth as Chief Financial Officer (Key Managerial Personnel and Senior Management Personnel) of the Company

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Gaurav Seth as Chief Financial Officer (Key Managerial Personnel and Senior Management Personnel) of the Company.
Date of appointment /reappointment/cessation (as applicable) & term of appointment/re-appointment	April 28, 2026
Brief Profile (in case of appointment)	Mr. Gaurav Seth, a qualified chartered accountant, is a seasoned Finance Leader with over 27 years of experience across the BFSI sector, having served as CFO at leading organizations including IIFL Home Finance and Airtel Payments Bank. He has a strong track record in capital and liquidity management, financial transformation, and regulatory compliance. He was previously associated with Canara HSBC Life, HSBC and Aviva
Disclosure of relationships between directors (in case of appointment of a director)	Not related to any Directors

(iii) Appointment of MSKA & Associates, LLP Chartered Accountants (Firm Registration No. 105037W/W101187) as Statutory Auditors of the Company

Particulars	Description
Name of the Statutory Auditor & Firm Registration Number (FRN)	MSKA & Associates, LLP Chartered Accountants (Firm Registration No. 105037W/W101187).
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Statutory Auditors of the Company. The tenure of the Statutory Auditors M/s S S Kothari Mehta & Co. LLP of the Company is expiring upon the conclusion of 33 rd AGM scheduled to be held in the year 2026. Therefore, it is proposed to appoint MSKA & Associates, LLP Chartered Accountants (Firm Registration No. 105037W/W101187), as the new Statutory Auditors of the Company in place of the outgoing Auditors.
Date of appointment /cessation & term of appointment;	For a period of continuous 3 (three) years from the conclusion of 33 rd AGM till the conclusion of 36 th AGM to be held in the year 2029, subject to approval of the Shareholders in the ensuing AGM and satisfying the applicable eligibility requirements on an annual basis.

Particulars	Description
Brief Profile (in case of appointment)	MSKA & Associates, established in 1978, is an Indian partnership firm registered with the Institute of Chartered Accountants of India (ICAI) and the PCAOB (US Public Company Accountancy Oversight Board) having offices across 14 key cities in India at Mumbai, Delhi NCR (Gurugram & Noida), Kolkata, Ahmedabad, Pune, Goa, Chennai, Bangaluru, Kochi, Chandigarh, Hyderabad, Bhopal, Vadodara and Coimbatore. MSKA & Associates offers a wide range of services in Audit Assurance, Tax and Advisory domain led by industry experts with deep knowledge pockets and driven by a commitment, to deliver – quality services to all clients.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable