

# Form No. MGT-7



Form language

English  Hindi

## Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in \* are mandatory

Refer instruction kit for filing the form

### I REGISTRATION AND OTHER DETAILS

i \*Corporate Identity Number (CIN)

U65921DL1993PLC283660

ii (a) \*Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) \*Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) \*Type of Annual filing

Original

Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	AYE FINANCE LIMITED	AYE FINANCE LIMITED
Registered office address	M-5,MAGNUM HOUSE-I,COMMUNITY CENTRE, KARAMPURA,NA,NEW DELHI,West Delhi,Delhi,India,110015	M-5,MAGNUM HOUSE-I,COMMUNITY CENTRE, KARAMPURA,NA,NEW DELHI,West Delhi,Delhi,India,110015
Latitude details	28.66240	28.66240
Longitude details	77.14683	77.14683

(a) \*Photograph of the registered office of the Company showing external building and name prominently visible

Photograph of Registered Office.pdf

(b) \*Permanent Account Number (PAN) of the company

AA\*\*\*\*\*7B

(c) \*e-mail ID of the company

\*\*\*\*\*rate@ayefin.com

(d) \*Telephone number with STD code

01\*\*\*\*\*00

(e) Website

www.ayefin.com

iv \*Date of Incorporation (DD/MM/YYYY)

12/08/1993

v (a) \*Class of Company (as on the financial year end date)  
(Private company/Public Company/One Person Company)

Public company

(b) \*Category of the Company (as on the financial year end date)  
(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) \*Sub-category of the Company (as on the financial year end date)  
(Indian Non-Government company/Union Government Company/State Government Company/  
Guarantee and association company/Subsidiary of Foreign Company)

Indian Non-Government company

vi \*Whether company is having share capital (as on the financial year end date)

Yes

No

vii (a) Whether shares listed on recognized Stock Exchange(s)

Yes

No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code

viii Number of Registrar and Transfer Agent

1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
L72400MH2017PLC444072	KFIN TECHNOLOGIES LIMITED	301, The Centrium, 3rd Floor, 57,, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai, Mumbai, Maharashtra, India, 400070	INR000000221

ix \* (a) Whether Annual General Meeting (AGM) held

Yes

No

(b) If yes, date of AGM (DD/MM/YYYY)

26/09/2025

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

Yes

No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

## II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i \*Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance activities	66	Other financial activities	100

## III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i \*No. of Companies for which information is to be given

1

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1	U85300HR2019NPL079587		FOUNDATION FOR ADVANCEMENT OF MICRO ENTERPRISES	Subsidiary	100

## IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	410000000.00	191741570.00	191741570.00	191741570.00
Total amount of equity shares (in rupees)	820000000.00	383483140.00	383483140.00	383483140.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity Shares				
Number of equity shares	410000000	191741570	191741570	191741570
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees )	820000000.00	383483140.00	383483140	383483140

**(b) Preference share capital**

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	0.00	0.00	0.00	0.00

Number of classes

0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees )				

**(c) Unclassified share capital**

Particulars	Authorised Capital

Total amount of unclassified shares

0

**(d) Break-up of paid-up share capital**

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>(i) Equity shares</b>						
<b>At the beginning of the year</b>	2430594	2399926	4830520.00	48305200	48305200	
<b>Increase during the year</b>	5390925.00	189341644.00	194732569.00	413393130.00	413393130.00	2469610724.11
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	2139125	2139125.00	21391250	21391250	1858108148.75
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	5390925	25038368	30429293.00	304292930	304292930	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify  Conversion of Warrants into Equity Shares, Physical Shares converted into Demat shares and Sub-division of equity shares	0	162164151	162164151.00	87708950	87708950	611502575.36
<b>Decrease during the year</b>	7821519.00	0.00	7821519.00	78215190.00	78215190.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify  Physical shares converted into Demat shares	7821519	0	7821519.00	78215190	78215190	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
<b>At the end of the year</b>	0.00	191741570.00	191741570.00	383483140.00	383483140.00	
<b>(ii) Preference shares</b>						
<b>At the beginning of the year</b>	10098049	20823643	30921692.00	356609360	356609360	
<b>Increase during the year</b>	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify						
<input type="text" value="0"/>	0	0	0.00	0	0	
<b>Decrease during the year</b>	10098049.00	20823643.00	30921692.00	356609360.00	356609360.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify						
<input type="text" value="Converted into Equity Shares"/>	10098049	20823643	30921692.00	356609360	356609360	
<b>At the end of the year</b>	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

ii Details of stock split/consolidation during the year (for each class of shares)

Class of shares		<input type="text" value="Equity Shares"/>
Before split / Consolidation	Number of shares	82000000
	Face value per share	10
After split / consolidation	Number of shares	410000000
	Face value per share	2

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

Nil

Number of transfers

1

**Attachments:**

1. Details of shares/Debentures Transfers

Transfer Details.xlsm

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

\*Number of classes

1

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Non Convertible Debentures	370273	100000	37027300000.00
<b>Total</b>	370273.00	100000.00	37027300000.00

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
non-convertible debentures	10223664801	9290000000	5224629241	14289035560.00
<b>Total</b>	10223664801.00	9290000000.00	5224629241.00	14289035560.00

(b) Partly convertible debentures

\*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
<b>Total</b>			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

**(c) Fully convertible debentures**

\*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
<b>Total</b>			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

**(d) Summary of Indebtedness**

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	10223664801.00	9290000000.00	5224629241.00	14289035560.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
<b>Total</b>	10223664801.00	9290000000.00	5224629241.00	14289035560.00

**v Securities (other than shares and debentures)**

1

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
US Dollar Denominated Bonds	1150	828900	828900	953235000	953235000
<b>Total</b>	1150		828900		953235000

#### V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i \*Turnover

15757039498

ii \* Net worth of the Company

14597320261

#### VI SHARE HOLDING PATTERN

##### A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00

5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00
10	Others <input type="text"/>	0	0.00	0	0.00
	<b>Total</b>	0.00	0	0.00	0

Total number of shareholders (promoters)

**B Public/Other than promoters**

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	11369160	5.93	0	0.00
	(ii) Non-resident Indian (NRI)	412500	0.22	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00

5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	177158440	92.39	0	0.00
10	Others ESOP Trust	2801470	1.46	0	0.00
	<b>Total</b>	191741570.00	100	0.00	0

Total number of shareholders (other than promoters)

21

Total number of shareholders (Promoters + Public/Other than promoters)

21.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	3
2	Individual - Male	5
3	Individual - Transgender	0
4	Other than individuals	13
	<b>Total</b>	21.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

#### VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year

Promoters	0	0
Members (other than promoters)	20	21
Debenture holders	3149	4422

## VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A Promoter</b>	0	0	0	0	0	0
<b>B Non-Promoter</b>	1	7	1	6	2.89	0.00
i Non-Independent	1	4	1	1	2.89	0
ii Independent	0	3	0	5	0	0
<b>C Nominee Directors representing</b>	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
<b>Total</b>	1	7	1	6	2.89	0.00

\*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

### B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)

SANJAY SHARMA	03337545	Managing Director	5545630	
VINAY BAIJAL .	07516339	Director	0	
KANIKA TANDON BHAL	06944916	Director	0	
PADMAJA NAIR	06841868	Director	0	
ADITYA MISRA	09376632	Director	0	
SANJAYA GUPTA	02939128	Director	0	
GOVINDA RAJULU CHINTALA	03622371	Director	0	
VIPUL SHARMA	CDPPS7525E	Company Secretary	0	
KRISHAN GOPAL	AJJPG4614Q	CFO	0	

B (ii) \*Particulars of change in director(s) and Key managerial personnel during the year

11

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
TRIPTI PANDEY	BCMPP4940D	Company Secretary	24/05/2024	Cessation
VIPUL SHARMA	CDPPS7525E	Company Secretary	25/05/2024	Appointment
VINAY BAIJAL .	07516339	Director	16/08/2024	Appointment
PADMAJA NAIR	06841868	Director	17/10/2024	Appointment
ADITYA MISRA	09376632	Director	28/09/2024	Appointment
VIVEK KUMAR MATHUR	03581311	Director	12/12/2024	Cessation
NAVROZ DARIUS UDWADIA	08355220	Director	12/12/2024	Cessation
GAURAV MALHOTRA	07640504	Director	26/06/2024	Appointment
GAURAV MALHOTRA	07640504	Director	12/12/2024	Cessation
KARTIK SRIVATSA	03559152	Director	12/12/2024	Cessation
KAUSHIK ANAND KALYANA KRISHNAN	07719742	Director	12/12/2024	Cessation

**IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

\*Number of meetings held

8

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	27/09/2024	20	12	88.16
Extra-Ordinary General Meeting	26/06/2024	18	13	77.12
Extra-Ordinary General Meeting	16/08/2024	18	10	78.29
Extra-Ordinary General Meeting	19/09/2024	18	12	95.11
Extra-Ordinary General Meeting	28/09/2024	20	12	88.16
Extra-Ordinary General Meeting	17/10/2024	20	13	95.28
Extra-Ordinary General Meeting	11/12/2024	20	14	96.79
Extra-Ordinary General Meeting	13/12/2024	20	13	95.28

**B BOARD MEETINGS**

\*Number of meetings held

11

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	24/05/2024	8	7	87.5
2	25/06/2024	8	8	100
3	12/08/2024	9	9	100
4	19/09/2024	10	8	80

5	16/10/2024	11	7	63.64
6	30/10/2024	12	9	75
7	11/12/2024	12	8	66.67
8	12/12/2024	7	6	85.71
9	16/12/2024	7	6	85.71
10	07/02/2025	7	7	100
11	26/03/2025	7	7	100

### C COMMITTEE MEETINGS

Number of meetings held

72

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	24/05/2024	3	3	100
2	Audit Committee	12/08/2024	3	3	100
3	Audit Committee	30/10/2024	3	3	100
4	Audit Committee	11/12/2024	3	3	100
5	Audit Committee	16/12/2024	4	3	75
6	Audit Committee	07/02/2025	4	4	100
7	Risk Management Committee	06/06/2024	3	3	100
8	Risk Management Committee	13/09/2024	3	3	100
9	Risk Management Committee	20/12/2024	4	4	100
10	Risk Management Committee	25/02/2025	4	4	100
11	Stakeholders Relationship Committee	10/05/2024	3	3	100
12	Stakeholders Relationship Committee	11/11/2024	3	3	100
13	CSR Committee	10/05/2024	3	3	100

14	CSR Committee	15/11/2024	3	3	100
15	CSR Committee	30/01/2025	3	3	100
16	Nomination and Remuneration Committee	22/05/2024	3	3	100
17	Nomination and Remuneration Committee	25/06/2024	3	3	100
18	Nomination and Remuneration Committee	12/11/2024	3	2	66.67
19	Nomination and Remuneration Committee	03/02/2025	3	3	100
20	Nomination and Remuneration Committee	26/03/2025	3	3	100
21	Asset and Liabilities Committee	23/05/2024	7	4	57.14
22	Asset and Liabilities Committee	09/08/2024	7	5	71.43
23	Asset and Liabilities Committee	14/11/2024	7	5	71.43
24	Asset and Liabilities Committee	18/02/2025	7	7	100
25	IT Strategy Committee	14/05/2024	7	6	85.71
26	IT Strategy Committee	30/08/2024	10	10	100
27	IT Strategy Committee	30/12/2024	10	8	80
28	IT Strategy Committee	18/02/2025	10	10	100
29	Working Committee of Asset and Liabilities Committee	26/04/2024	5	4	80
30	Working Committee of Asset and Liabilities Committee	29/04/2024	5	5	100
31	Working Committee of Asset and Liabilities Committee	13/05/2024	5	5	100
32	Working Committee of Asset and Liabilities Committee	14/05/2024	5	5	100
33	Working Committee of Asset and Liabilities Committee	22/05/2024	5	5	100

34	Working Committee of Asset and Liabilities Committee	24/05/2024	5	5	100
35	Working Committee of Asset and Liabilities Committee	27/05/2024	5	4	80
36	Working Committee of Asset and Liabilities Committee	30/05/2024	5	5	100
37	Working Committee of Asset and Liabilities Committee	31/05/2024	5	5	100
38	Working Committee of Asset and Liabilities Committee	06/06/2024	5	5	100
39	Working Committee of Asset and Liabilities Committee	18/06/2024	5	5	100
40	Working Committee of Asset and Liabilities Committee	19/06/2024	5	5	100
41	Working Committee of Asset and Liabilities Committee	24/06/2024	5	5	100
42	Working Committee of Asset and Liabilities Committee	27/06/2024	5	5	100
43	Working Committee of Asset and Liabilities Committee	28/06/2024	5	5	100
44	Working Committee of Asset and Liabilities Committee	15/07/2024	5	5	100
45	Working Committee of Asset and Liabilities Committee	26/07/2024	5	5	100
46	Working Committee of Asset and Liabilities Committee	31/07/2024	5	5	100
47	Working Committee of Asset and Liabilities Committee	05/08/2024	5	5	100
48	Working Committee of Asset and Liabilities Committee	08/08/2024	5	5	100
49	Working Committee of Asset and Liabilities Committee	21/08/2024	5	5	100

50	Working Committee of Asset and Liabilities Committee	27/08/2024	5	5	100
51	Working Committee of Asset and Liabilities Committee	10/09/2024	5	5	100
52	Working Committee of Asset and Liabilities Committee	24/09/2024	5	5	100
53	Working Committee of Asset and Liabilities Committee	26/09/2024	5	5	100
54	Working Committee of Asset and Liabilities Committee	30/09/2024	5	5	100
55	Working Committee of Asset and Liabilities Committee	14/11/2024	5	5	100
56	Working Committee of Asset and Liabilities Committee	27/11/2024	5	5	100
57	Working Committee of Asset and Liabilities Committee	28/11/2024	5	5	100
58	Working Committee of Asset and Liabilities Committee	04/12/2024	5	5	100
59	Working Committee of Asset and Liabilities Committee	19/12/2024	5	5	100
60	Working Committee of Asset and Liabilities Committee	20/12/2024	5	4	80
61	Working Committee of Asset and Liabilities Committee	26/12/2024	5	5	100
62	Working Committee of Asset and Liabilities Committee	17/01/2025	5	5	100
63	Working Committee of Asset and Liabilities Committee	29/01/2025	5	5	100
64	Working Committee of Asset and Liabilities Committee	31/01/2025	5	5	100
65	Working Committee of Asset and Liabilities Committee	18/02/2025	5	5	100

66	Working Committee of Asset and Liabilities Committee	11/03/2025	5	4	80
67	Working Committee of Asset and Liabilities Committee	12/03/2025	5	4	80
68	Working Committee of Asset and Liabilities Committee	19/03/2025	5	4	80
69	Working Committee of Asset and Liabilities Committee	24/03/2025	5	5	100
70	Working Committee of Asset and Liabilities Committee	26/03/2025	5	5	100
71	Working Committee of Asset and Liabilities Committee	28/03/2025	5	5	100
72	Working Committee of Asset and Liabilities Committee	29/03/2025	5	4	80

#### D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on  26/09/2025 (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	SANJAY SHARMA	11	11	100	65	64	98	Yes
2	VINAY BAIJAL .	8	6	75	9	9	100	No
3	KANIKA TANDON BHAL	11	11	100	8	8	100	Yes
4	PADMAJA NAIR	6	6	100	1	1	100	Yes
5	ADITYA MISRA	7	4	57	3	2	66	Yes
6	SANJAYA GUPTA	11	10	90	19	17	89	Yes
7	GOVINDA RAJULU CHINTALA	11	11	100	12	12	100	Yes

**X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL** Nil

A \*Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Mr. Sanjay Sharma	Managing Director	29036987	0	0	13072711	42109698.00
	<b>Total</b>		29036987.00	0.00	0.00	13072711.00	42109698.00

B \*Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Mr. Krishan Gopal	CFO	13467600	0	21730017	2721600	37919217.00
2	Ms. Tripti Pandey	Company Secretary	2030756	0	2481332	432600	4944688.00
3	Mr. Vipul Sharma	Company Secretary	3186400	0	299285	21600	3507285.00
	<b>Total</b>		18684756.00	0.00	24510634.00	3175800.00	46371190.00

C \*Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Dr. Govinda Rajulu Chintala	Director	0	0	0	1520000	1520000.00
2	Ms. Kanika Tandon Bhal	Director	0	0	0	1050000	1050000.00
3	Mr. Sanjaya Gupta	Director	0	0	0	1295000	1295000.00
4	Mr. Vinay Baijal	Director	0	0	0	700000	700000.00
5	Ms. Padmaja Nair	Director	0	0	0	455000	455000.00
	<b>Total</b>		0.00	0.00	0.00	5020000.00	5020000.00

**XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES**

A \*Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

Yes

No

B If No, give reasons/observations

## XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A \*DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/  
DIRECTORS/OFFICERS

Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B \*DETAILS OF COMPOUNDING OF OFFENCES

Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

## XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

21

## XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or  
Debenture holder.xlsm

(b) Optional Attachment(s), if any

MGT-8\_Aye Finance\_2024-25.pdf  
Clarification Letter.pdf

## XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

### I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of AYE FINANCE LIMITED as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;

18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

MILAN MALIK

Date (DD/MM/YYYY)

18/11/2025

Place

DELHI

Whether associate or fellow:

Associate  Fellow

Certificate of practice number

1\*6\*4

**XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014**

\* (a) DIN/PAN/Membership number of Designated Person

CDPPS7525E

\* (b) Name of the Designated Person

VIPUL SHARMA

**Declaration**

I am authorised by the Board of Directors of the Company vide resolution number\*  dated\*  
(DD/MM/YYYY)  to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2 All the required attachments have been completely and legibly attached to this form.

\*To be digitally signed by

\*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

\*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0\*3\*7\*4\*

**\*To be digitally signed by**

Company Secretary       Company secretary in practice

**\*Whether associate or fellow:**

Associate       Fellow

Membership number

2\*7\*7

Certificate of practice number

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**Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.**

***For office use only:***

eForm Service request number (SRN)

AB9098499

eForm filing date (DD/MM/YYYY)

19/11/2025

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**