

June 8, 2026

To,

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400051

**Scrip Code: 544699**

**Symbol: AYE**

**Sub: Outcome of the meeting of Working Committee of Asset and Liabilities Committee of Board of Directors ("WALCO") of Aye Finance Limited ("Company")**

**Ref.: Regulations 30 & 51 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir / Madam,

With reference to our prior intimation dated June 3, 2026 and pursuant to Regulations 30 and 51 read with Schedule III of SEBI Listing Regulations, we wish to inform you that WALCO in its meeting held today i.e. Monday, June 8, 2026, has *inter-alia*, considered and approved the offer and issuance of senior, secured, rated, listed, redeemable, transferable, non-convertible debentures for an amount of up to the Indian Rupees ("INR") equivalent of **USD 15 million** each having a face value of INR 1,00,000 (Indian Rupees One Lakh) for cash, at par, in dematerialized form on a private placement basis.

Further, details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular on "Master Circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities" dated January 30, 2026 are annexed herewith as **Annexure A**.

Please note that the meeting of WALCO commenced at 3:15 P.M. (IST) and concluded at 3:45 P.M. (IST).

This is for information, records and appropriate dissemination

Thanking You.

Yours faithfully,

For **Aye Finance Limited**  
*(formerly known as Aye Finance Private Limited)*

**GAURAV SETH**

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**Gaurav Seth**  
**Chief Financial Officer**

**Encl.: a/a**

**Annexure – A**

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Senior, secured, rated, listed, redeemable, transferable, non-convertible debentures
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	The Debentures are being issued by the Company on a private placement basis
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Senior, secured, rated, listed, redeemable, transferable, non-convertible debentures denominated in INR, each having a face value of INR 1,00,000 (Indian Rupees One Lakh) and the aggregate nominal value of up to the Indian Rupees ("INR") equivalent of USD 15 million ("Debentures" or "NCDs") as may be set out in the Transaction Documents (as defined below).
4.	Size of the issue	Up to the INR equivalent of USD 15 million
5.	Whether proposed to be listed? If yes, name of the stock exchange(s)	The Debentures are proposed to be listed on the Wholesale Debt Market Segment of BSE Limited
6.	Tenure of the instrument	5 years from the Deemed Date of Allotment
	Date of allotment	The proposed date of allotment is June 25, 2026 or such other date as may be set out in the Transaction Documents (as defined below) (" <b>Deemed Date of Allotment</b> ").
	Date of maturity	The proposed date of maturity shall be the date occurring on the expiry of period of 5 years from the Deemed Date of Allotment, being June 25, 2031 or such other date as may be set out in the Transaction Documents (as defined below).
7.	Coupon/interest offered, schedule of payment of coupon/interest and principal	<p><b>Coupon/interest rate:</b> To be determined in accordance with the Transaction Documents (as defined below) on the basis of any currency and/or interest hedging agreements to be entered into the investors (if any) for the purposes of hedging currency and/or interest exposure under or in connection with the Debentures, and as more particularly set out in the Transaction Documents (as defined below).</p> <p><b>Schedule of payment of coupon/interest and principal:</b></p> <p>The interest on the Debentures shall be payable on a semi-annually basis on the last day of each coupon period and the principal shall be redeemed in 5 equal instalments commencing from 1.5 years from the date of allotment in accordance with the debenture trust deed to be executed between the Company and the</p>

Sr. No.	Particulars	Details
		debenture trustee (" <b>DTD</b> ") and all other Transaction Documents (as defined below).
8.	Charge/security, if any, created over the assets;	The security to be provided by the Company as security for the discharge of the secured obligations shall consist of a first ranking exclusive charge to be created by way of hypothecation over identified assets, and all present and future identified/specified receivables, and proceeds thereof from any receivables comprising the identified assets that may be added by the Company pursuant to any top-up (the " <b>Hypothecated Assets</b> ") in favour of the debenture trustee (" <b>Debenture Trustee</b> ") pursuant to the Transaction Documents in accordance with the terms prescribed in the Transaction Documents. The value of the Hypothecated Assets shall at all times, commencing from the Deemed Date of Allotment and until the Debentures are fully redeemed, be at least 1.1 (one decimal one) times the value of the outstanding amounts in respect of the Debentures.
9.	Special right/ interest/ privileges attached to the instrument and changes thereof	None. All rights/interests/privileges of the holders of the Debentures are set out in the debenture trust deed (" <b>DTD</b> ") executed/to be executed between the Company and the Debenture Trustee and the other transaction documents executed/to be executed in respect of the Debentures (together with the DTD, the " <b>Transaction Documents</b> ").
10.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	<p>If:</p> <p>(a) any payment obligations due in respect of the Debentures (including any coupon and/or redemption amounts and/or any other payment to be made by the Company in connection with the Debentures) is not paid on the respective due dates occurs; or</p> <p>(b) any event of default attributable to any actions or omissions of the Company occurs,</p> <p>then the Company shall pay default interest of 2% (two percent) per annum over the Coupon Rate computed on the entire unpaid amounts, for the period commencing from the date of such occurrence and expiring on the date on which such occurrence is cured.</p>

Sr. No.	Particulars	Details
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
12.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	The Debentures shall be fully redeemed on a <i>pari passu</i> basis by the Company by making the payment of the outstanding principal amounts in respect of the Debentures in 5 (five) instalments, in accordance with the DTD and the other Transaction Documents.
13.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

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