

April 27, 2026

To,**BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001**National Stock Exchange of India Limited,**
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai – 400051**Scrip Code: 544699****Symbol: AYE****Sub.: Outcome of Board Meeting of Aye Finance Limited (“Company”)**

Dear Sir/Ma’am

With reference to our earlier intimation dated April 20, 2026 and in terms of Regulations 30, 33, 51, 52 and other applicable provisions, if any, of SEBI Listing Regulations, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. Monday, April 27, 2026 has, *inter alia*, considered and approved the Audited Financial Results & noted the Audit Report for the quarter and year ended March 31, 2026.

We hereby inform you that M/s S S Kothari Mehta & Co. LLP, Statutory Auditors of the Company, have issued the Audit Report with unmodified opinion on the abovementioned Audited Financial Results.

Please note that:

- The Meeting of Board of Directors commenced at 11:00 A.M. and the Audited Financial Results for the quarter & year ended March 31, 2026 approved by the Board of Directors at 11:45 A.M. and thereafter the Board Meeting is continuing for consideration of other agenda items.
- Trading Window for dealing in securities of the Company shall remain closed until 48 hours from this announcement i.e. Wednesday, April 29, 2026

The above results are also being made available on the website of the Company i.e. www.ayefin.com

This is for your information, records and appropriate dissemination.

Thanking you.

Yours faithfully,
For **Aye Finance Limited**
(formerly known as Aye Finance Private Limited)

(Vipul Sharma)
Company Secretary, Compliance Officer & CCO
M. No.: A27737

Encl.:

- Audited Financial Results along with Audit Report of Statutory Auditors for the quarter and year ended March 31, 2026.
- Security Cover Certificate duly certified by the Statutory Auditors, pursuant to the provisions of Regulation 54(3) of the SEBI Listing Regulations read with SEBI Master Circular dated August 13, 2025.
- Statement as per Regulation 32(1) of the SEBI Listing Regulations read with SEBI Master Circular dated January 30, 2026
- Statement as per Regulation 52(7) & (7A) of the SEBI Listing Regulations read with SEBI Master Circular dated July 11, 2025.

Independent Auditor's Report on audited financial results of Aye Finance Limited (Formerly Known as Aye Finance Private Limited) for the quarter and year ended March 31, 2026, pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To the Board of Directors of
Aye Finance Limited (Formerly Known as Aye Finance Private Limited)**

Report on the Audit of the Financial Results

Opinion

1. We have audited the accompanying annual financial results of Aye Finance Limited (Formerly Known as Aye Finance Private Limited) ('the Company') for the quarter and year ended March 31, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), which has been initialled by us for identification purpose.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:
 - i. Presented financial results in accordance with the requirements of the Listing Regulations; and
 - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), relevant rules issued thereunder, RBI guidelines and other accounting principles generally accepted in India read with the Listing Regulations, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for opinion

3. We conducted our audit of the Statement in accordance with the Standards on Auditing ('SAs') specified under Section 143 (10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") and the rules thereunder, together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors.

The Company's management and Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with

recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (**‘the Act’**) read with relevant Rules issued thereunder, the relevant circulars, guidelines & directions issued by Reserve Bank of India (**‘RBI Guidelines’**) and other accounting principles generally accepted in India and in compliance with the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Statement

5. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
6. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.




- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
 - Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
7. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
8. We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

9. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the nine months period ended December 31, 2025, which were subjected to a limited review by us, as required under the Listing Regulations.

For S S Kothari Mehta & Co. LLP
Chartered Accountants
Firm Reg. No. 000756N/ N500441


Vijay Kumar
Partner
Membership No. 092671
UDIN: 26092671BAPPLV3781



Place: New Delhi
Date: April 27, 2026

Aye Finance Limited (Formerly known as Aye Finance Private Limited) (CIN: U65921DL1993PLC283660)

Registered Office: M-5, Magnum House-I, Community Centre, Karampura, West Delhi, New Delhi - 110015, India
Corporate Office: Unit No.-701-711, 7th Floor, Unitech Commercial Tower-2, Sector-45, Arya Samaj Road, Gurugram -122003, India
Tel. No.: 0124-4844000 | Email: corporate@ayefin.com | website: www.ayefin.com |
Statement of assets and liabilities as at March 31, 2026

(All amounts are in Rs. crores unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
	(Audited)	(Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	620.38	931.16
Bank balances other than cash and cash equivalents	390.69	206.73
Derivative financial instruments	77.97	0.24
Loans	6,266.44	4,950.21
Investments	158.14	41.76
Other financial assets	107.33	60.61
Total financial assets	7,620.95	6,190.71
Non-financial assets		
Current tax assets (net)	19.45	17.89
Deferred tax assets (net)	53.38	60.98
Property, plant and equipment	12.25	12.10
Right of use assets	44.83	26.27
Intangible assets under development	-	4.13
Intangible assets	4.65	2.25
Other non-financial assets	17.43	23.78
Total non-financial assets	151.99	147.40
Total assets	7,772.94	6,338.11
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Derivative financial instruments	-	-
Debt securities	1,070.50	1,418.13
Borrowings (other than debt securities)	3,947.13	3,108.20
Lease liabilities	47.47	28.41
Other financial liabilities	81.75	48.13
Total financial liabilities	5,146.85	4,602.87
Non-financial liabilities		
Current tax liabilities (net)	4.58	4.58
Provisions	54.33	43.33
Other non-financial liabilities	34.47	28.98
Total non-financial liabilities	93.38	76.89
EQUITY		
Equity share capital	48.90	37.79
Other equity	2,483.81	1,620.56
Total equity	2,532.71	1,658.35
Total liabilities and equity	7,772.94	6,338.11

For and on behalf of the Board of Directors of
Aye Finance Limited (Formerly known as Aye Finance Private Limited)

Gurugram
April 27, 2026



Sanjay Sharma
Managing Director
DIN: 03337545

(All amounts are in Rs. crores unless otherwise stated)

Particulars	Quarter ended		Year ended		
	March 31, 2026 Audited	December 31, 2025 Unaudited	March 31, 2025 Audited	March 31, 2026 Audited	March 31, 2025 Audited
1 Revenue from operations					
Interest income	440.16	393.44	348.66	1,567.43	1,325.96
Fees and commission income	19.50	21.35	16.24	73.54	54.42
Net gain / (loss) on derecognition of financial instruments under amortised cost category	20.77	17.88	35.89	67.97	37.59
Net gain on fair value changes	48.01	10.11	8.35	105.79	41.76
Total revenue from operations	528.44	442.78	409.14	1,814.73	1,459.73
2 Other income	16.83	12.17	10.97	48.51	45.26
3 Total income [1 + 2]	545.27	454.95	420.11	1,863.24	1,504.99
4 Expenses					
Finance cost	134.55	140.66	123.48	534.07	468.00
Net loss on fair value changes	30.53	5.49	-	66.77	3.62
Impairment on financial instruments	79.66	83.14	95.36	335.73	288.83
Employee benefit expenses	135.02	123.16	107.79	494.75	379.64
Depreciation and amortization expense	7.96	7.01	6.32	26.31	22.16
Other expenses	46.67	41.65	36.71	158.31	117.73
Total expenses	434.39	401.11	369.66	1,615.94	1,279.98
5 Profit before tax [3 - 4]	110.88	53.84	50.45	247.30	225.01
6 Tax expense:					
Current tax	20.56	10.79	9.48	45.93	70.53
Deferred tax	4.41	0.45	0.27	7.74	(16.79)
Income tax expense	24.97	11.24	9.75	53.67	53.74
7 Profit for the period / year (A) (5 - 6)	85.91	42.60	40.70	193.63	171.27
8 Other comprehensive Income / (loss)					
Items that won't be reclassified subsequently to profit or loss					
Re-measurement income / (loss) on defined benefit plans	0.43	(0.55)	0.02	(0.56)	(0.97)
Income tax effect	(0.11)	0.14	-	0.14	0.25
Other comprehensive income / (loss) for the period / year (B)	0.32	(0.41)	0.02	(0.42)	(0.72)
9 Total comprehensive income for the period / year (A+B)	86.23	42.19	40.72	193.21	170.55
10 Earnings per share **					
Basic (Rs.)	3.89	2.22	2.12	9.73	9.29
Diluted (Rs.)	3.85	2.19	2.09	9.60	9.12
Nominal value ^^	2.00	2.00	2.00	2.00	2.00

** Earnings per share for the interim periods are not annualised

For and on behalf of the Board of Directors of
Aye Finance Limited (Formerly known as Aye Finance Private Limited)

Gurugram
April 27, 2026



Sanjay Sharma
Managing Director
DIN: 03337545

Particulars	For the year ended March 31, 2026 Audited	For the year ended March 31, 2025 Audited
Cash flow from operating activities		
Profit before tax	247.30	225.01
Adjustments for:		
Depreciation and impairment of PPE	12.84	10.96
Depreciation on right of use assets	13.47	11.20
Loss / (Gain) on fair value of cross currency swap	(77.73)	(3.39)
Profit on sale of mutual fund units	(28.06)	(38.37)
Impairment of financial instruments	60.66	82.41
(Gain) on early termination of lease	(0.27)	(0.50)
Provision on investment	25.65	29.05
Loans and advances written off	310.29	216.28
Loss on settlement	10.46	2.93
(Profit)/Loss on sale of property, plant and equipment (net)	(0.05)	(0.04)
Expense on employee stock option scheme	5.78	9.24
Unrealised interest income on security deposit	(0.49)	(0.40)
Interest on leases liabilities	6.97	4.57
Interest on income tax refund	(0.63)	(0.85)
Operating profit before working capital changes	586.19	548.10
Movements in working capital:		
Decrease / (Increase) in bank balances not considered as cash and cash equivalents	(183.96)	(3.06)
(Increase) in loan portfolio	(1,697.64)	(1,248.71)
(Increase) in other financial assets	(47.39)	(30.04)
(Increase) in other non financial assets	6.35	(15.71)
(Decrease) / Increase in other financial liabilities (excluding lease liabilities)	12.74	(6.70)
(Decrease) / Increase in other non financial liabilities	5.49	3.52
Increase / (Decrease) in provisions	10.44	12.07
Cash used in operations	(1,307.78)	(740.53)
Income taxes paid	(46.86)	(71.26)
Net cash used in operating activities (A)	(1,354.64)	(811.79)
Cash flow from investing activities		
Purchase of property, plant and equipment, excluding right of use assets	(11.66)	(16.89)
Sale of property, plant and equipment, excluding right of use assets	0.27	0.13
Purchase of investments	(9,488.71)	(11,173.95)
Sale of investments	9,374.74	11,152.12
Net cash used in / generated from investing activities (B)	(125.36)	(38.59)



Particulars	For the year ended March 31, 2026 Audited	For the year ended March 31, 2025 Audited
(Continued)		
Cash flow from financing activities		
Proceeds from issue of equity shares (including securities premium)	713.12	242.46
Share issue expenses	(16.69)	
Proceeds from issue of debt securities	375.00	929.00
Redemption of debt securities	(722.63)	(533.21)
Proceeds from borrowings (other than debt securities)	2,993.76	2,831.60
Repayment of borrowings (other than debt securities)	(2,154.83)	(2,200.05)
Payment of lease liabilities (including interest)	(18.51)	(14.85)
Net cash generated from financing activities (C)	1,169.22	1,254.95
Net increase / (decrease) in cash and cash equivalents (A + B + C)	(310.78)	404.57
Cash and cash equivalents at the beginning of the period	931.16	526.59
Cash and cash equivalents at the end of the year	620.38	931.16
Components of cash and cash equivalents as at the end of the period		
Cash in hand	10.81	11.24
Balance with banks - on current account	419.72	404.88
Deposits with original maturity of less than or equal to 3 months	189.85	515.04
Total cash and cash equivalents	620.38	931.16

Note:

The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 - "Statement of Cash Flows".

Gurugram
April 27, 2026



Sanjay Sharma
Managing Director
DIN: 03337545

Notes:

- Aye finance Limited ("the Company") is a Middle Layer Non-Banking Financial Company (NBFC-ML), registered with the Reserve Bank of India ("the RBI").
- The audited financial results for the quarter and year ended March 31, 2026, which have been subjected to audit by statutory auditors of the company, have been reviewed by the audit committee and approved by the board of directors at their respective meeting held on April 27, 2026. The financial results along with report are being filed with the BSE Limited ("BSE") and NSE Limited ("NSE") is also available on the company's website www.ayefin.com.
- The above audited financial results have been prepared in accordance with the requirements of Regulation 33 and 52 read with 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and the Indian Accounting Standards ("IndAS") notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 ("Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/clarification/directions issued by the Reserve Bank of India or other Regulators are implemented as and when they are issued/applicable.
- The figures of the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025 and the reviewed figures for the nine months ended December 31, 2025 and December 31, 2024.
- Detail of resolution plan implemented under the resolution framework for COVID-19 related stress as per RBI circular dated August 06, 2020 (resolution framework - 2.0) and May 5, 2021 (resolution framework - 2.0) as at March 31, 2026 as given below: -

(All amounts are in Rs. Crores)					
Type of Borrowers	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at March 31, 2025 (A) *	Of (A), aggregate debt that slipped in to NPA during the year ended March 31, 2026	Of (A) amount written off during the year ended March 31, 2026	Of (A) amount paid by the borrowers during the year ended March 31, 2026	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at March 31, 2026 *
Personal loans #	0.11	-	0.01	0.07	0.04
Corporate persons	-	-	-	-	-
of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	0.11	-	0.01	0.07	0.04

* Consist of unbilled and overdue principal.

Includes restructuring implemented pursuant to OTR 2.0 for personal loans, individual business loans and small business loans.

- Disclosure pursuant to RBI notification - RBI/DOR/2025-26/359DOR.ACC.REC.No.278/21.04.018/2025-26 dated November 28, 2025.

(a) Details of loans (not in default) transferred through assignment:

Particulars	For the quarter ended	For the year ended
	March 31, 2026	March 31, 2026
Amount of loan accounts transferred (Rs. in crores)	86.68	282.13
Retention of beneficial economic interest (MRR)	10%	10%
Weighted average maturity (residual maturity)	65.89 months	62.35 months
Weighted average holding period	10.70 months	11.33 months
Coverage of tangible security	0%	0%
Rating-wise distribution of rated loans	Unrated	Unrated

(b) Details of loans (not in default) acquired through assignment:

Particulars	For the year ended
	March 31, 2026
Amount of loan accounts acquired (Rs. in crores)	67.68
Retention of beneficial economic interest (MRR)	10%
Weighted average maturity (residual maturity)	91.32 months
Weighted average holding period	16.49 months
Coverage of tangible security	0%
Rating-wise distribution of rated loans	Unrated
Number of instances (transactions) where transferred as agreed to replace the transferred loans.	Nil
Number of transferred loans replaced.	Nil

(c) (i) Details of stressed loans transferred during the year ended March 31, 2026

Particulars	To Asset Reconstruction Companies (ARC)	
	NPA*	SMA
No. of accounts	27,395	-
Aggregate principal outstanding of loans transferred (Rs. in crores)	258.72	-
Weighted average residual tenor of the loans transferred (in months)	-	-
Net book value of loans transferred (at the time of transfer) (Rs. in crores)	-	-
Aggregate consideration (Rs. in crores)	36.22	-
Additional consideration realised in respect of accounts transferred in earlier year	-	-

*Including written off loans amounting to Rs. 258.72 crores



(c)(ii) Details of security receipt held and credit ratings

Particulars	Rating Agency	As at March 31, 2026
Arcil -Retail Loan portfolio-077-A-Trust	India Ratings	RR2
Arcil -Retail Loan portfolio-077-B-Trust	Crisil Ratings	RR1+
Arcil -Trust-2025-013	India Ratings	RR2
Arcil -Trust-2026-031	Unrated	Unrated

(d) The Company has not acquired any stressed loan during the quarter and year ended March 31, 2026.

- 7 There Is no separate reportable segment as per IndAS 108 on 'Operating Segments' in respect of the Company.
- 8 The Company owns 100% shareholding of Foundation for Advancement of Micro Enterprises ("FAME"), incorporated under the provisions of Section 8 of the Act to carry on corporate social responsibility activities. The financial results of FAME are not considered for consolidation since the definition of control is not met as the Company's objective is not to obtain economic benefits from the activities of FAME.
- 9 Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to state that all listed secured Non-Convertible Debentures of the Company are secured by way of first exclusive charge on hypothecated book debts of the Company up to the extent minimum of 100% of the amount outstanding.
- 10 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2026 are attached as Annexure I to these financial results.
- 11 The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited on 16 February 2026 pursuant to its Initial Public Offering (IPO) of 78,294,571 equity shares of face value Rs. 2 each at an issue price of Rs. 129 per share. The IPO comprised a fresh issue of 55,038,759 equity shares and an offer for sale of 23,255,812 equity shares by the selling shareholders. The Company received net proceeds of Rs. 672.24 Crores (after deducting estimated offer expenses of Rs. 37.76 Crores, including pre-IPO expenses) from the fresh issue. Funds raised through the offer for sale were remitted to the selling shareholders (net of expenses borne by them). The utilisation of the net proceeds is summarised as below:

S. No.	Objects of the Issue as per Prospectus	Amount to be Utilised (Net)	Amount Utilised up to March 31, 2026	Total Amount Unutilised as at March 31, 2026
1	Augmenting our capital base to meet our Company's future capital requirements arising out of growth of our business and assets	672.24	502.24	170.00
	Total	672.24	502.24	170.00

Out of total estimated offer expense Rs. 16.69 crores has been incurred and for remaining amount provision has been created.

- 12 Pursuant to exercise of ESOP Options by certain employees of the Company under ESOP Plans 2016, 2020 & 2024, the Nomination & Remuneration Committee through resolution by circulation dated November 26, 2025 had approved the transfer of 5,16,081 Equity Shares from Aye Finance Employees Welfare Trust and also allotted 3,937 Fresh Equity Shares having face value of INR 2 each to Employees upon Exercise of Vested Options.
- 13 The Company, during the year ended March 31, 2026, has granted 3,25,000 and 14,54,462 stock options, respectively, to the eligible employees in accordance with the Company's Employee Stock Option Scheme(s).
- 14 Effective November 21, 2025, the Government of India notified the four Labour Codes -the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 collectively referred to as the 'New Labour Codes' - consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs on December 30, 2025, to facilitate assessment of the financial impact arising from these regulatory changes. Under IND AS 19, changes to employee benefit plans arising from the New Labour Codes constitute plan amendments and they are required to be treated as past service costs and recognised as an expense in the statement of profit and loss. Accordingly, the New Labour Codes has resulted in an estimated increase in provision for employee benefits of Rs 2.92 Crores and the same has been recognized under the head 'Employee Benefit Expenses' during the year ended March 31, 2026. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting treatment on the basis of such developments as needed.

For and on behalf of the Board of Directors of
Aye Finance Limited (Formerly known as Aye Finance Private Limited)

Gurugram
April 27, 2026



Sanjay Sharma
Managing Director
DIN: 03337545

Annexure - I

Aye Finance Limited (Formerly known as Aye Finance Private Limited) (CIN: U65921DL1993PLC283660)

Registered Office: M-5, Magnum House-I, Community Centre, Karampura, West Delhi, New Delhi - 110015, India

Corporate Office: Unit No.-701-711, 7th Floor, Unitech Commercial Tower-2, Sector-45, Arya Samaj Road, Gurugram -122003, India

Tel. No.: 0124-4844000 | Email: corporate@ayefin.com | website: www.ayefin.com |

Additional Disclosures pursuant to Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as at March 31, 2026.

(All amounts are in Rs. crores unless otherwise stated)

S.No.	Particulars	For the year ended March 31, 2026
(a)	Debt equity ratio (times) (Refer Note 1)	2.06
(b)	Net worth (Refer Note 2)	2,464.69
(c)	Net profit after tax	193.63
(d)	Total debts to total assets (%) (Refer Note 3)	65.16%
(e)	Net profit margin (%) (Refer Note 4)	10.39%
(f)	Earnings per share (Rs.)	
	Basic	9.73
	Diluted	9.60
(g)	Sector specific equivalent ratios	
	(i) Gross stage III ratio	
	Gross Stage III ratio (%)	4.77%
	(Gross stage III loans / Total loans)	
	(ii) Net stage III ratio	
	Net NPA ratio (%)	1.79%
	(Gross stage III loans - ECL on Gross stage III / (Total loans - ECL on Gross stage III))	
	(iii) Provision coverage ratio	
	Provision coverage ratio (%)	63.66%
	(ECL on Gross stage III) / (Gross stage III)	
	(iv) Capital to risk-weighted assets ratio (Calculated as per RBI guidelines)	42.24%
	(v) Liquidity coverage ratio (LCR)	205.16%

Notes:

- Debt equity ratio = (Debt securities + Borrowings other than debt securities + Subordinated liabilities (lease liabilities)) / Net worth.
- Net worth = Total equity - Deferred tax - Intangible assets including Intangible assets under development - Prepaid expenses.
- Total debt to total assets = ((Debt securities + Borrowings other than debt securities + Subordinated liabilities (lease liabilities)) / Total assets.
- Net profit margin = Net profit for the period / Total income for the period.
- Other ratios / disclosures such as debt service coverage ratio, interest service coverage ratio, outstanding redeemable preference shares (quantity and value), current ratio, capital redemption reserve / debenture redemption reserve, long term debt to working capital ratio, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin (%) are not applicable / relevant to the Company.

For and on behalf of the Board of Directors of
Aye Finance Limited (Formerly known as Aye Finance Private Limited)

Gurugram
April 27, 2026



Sanjay Sharma
Managing Director
DIN: 03337545

April 27, 2026

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Sub.: Security Cover Certificate as per Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) as on March 31, 2026

Dear Sir/Madam,

Pursuant to Regulation 54 of SEBI Listing Regulations read with SEBI Master Circular no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, please find enclosed herewith Security Cover Certificate as on March 31, 2026.

This is for your information, records and appropriate dissemination.

Thanking You.

Yours faithfully,
For **Aye Finance Limited**
(formerly known as Aye Finance Private Limited)

(Vipul Sharma)
Company Secretary, Compliance Officer & CCO
M. No.: A27737

Encl.: a/a

Independent Auditor's Report on book values of the assets and compliance with respect to financial covenants as at March 31, 2026, for submission to Catalyst Trusteeship Limited and MITCON Credentia Trusteeship Services Limited (the "Debenture Trustees")

To
The Board of Directors
Aye Finance Limited (formerly known as Aye Finance Private Limited)
Unitech Commercial Tower-2, Sector 45
Gurugram

1. This Report is issued in accordance with the terms of the master engagement agreement dated October 25th, 2023 with Aye Finance Limited (formerly known as Aye Finance Private Limited) (hereinafter the "Company").
2. We S S Kothari Mehta & Co. LLP, Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement on book value of assets and compliance status of financial covenants for the listed non-convertible debt securities of the Company, as at March 31, 2026 (hereinafter the "Statement") which has been prepared by the Company from the Board approved audited financial statements, underlying books of account and other relevant records and documents maintained by the Company as at and for the year ended March 31, 2026 pursuant to the requirements of the SEBI circular dated August 13, 2025 on Revised format of security cover certificate, monitoring and revision in timelines (hereinafter the "SEBI Circular" or "SEBI Regulations"), and has been stamped by us for identification purposes only.

This Report is required by the Company for the purpose of submission with Debenture trustees of the Company to ensure compliance with the SEBI Circular in respect of its listed non-convertible debt securities ("Debentures") as at March 31, 2026. The Company has entered into an agreement with the Debenture Trustees ("Information memorandum" or "Debenture Trust Deed") in respect of such Debentures as indicated in the Statement.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management of the Company is responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Circular and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deed.



Auditor's Responsibility

5. Pursuant to the requirements of the SEBI Circular, it is our responsibility to provide a limited assurance and conclude as to whether the:
 - a) Book values of assets as included in the Statement are in agreement with the books of account underlying the audited financial statements of the company as at March 31, 2026.
 - b) Company is in compliance with Pursuant financial covenants as mentioned in the Debenture Trust Deed as on March 31, 2026.
6. We have audited the financial statements of the Company for the year ended March 31, 2026 and issued an unmodified audit opinion vide our audit report dated April 27, 2026. Our audit of the financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI (the "Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SOC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, our procedures included the following in relation to the Statement:
 - a) Obtained the audited financial statements of the Company for the year ended March 31, 2026, duly approved by the Board of Directors in their meeting dated April 27, 2026.
 - b) The book value of assets, on sample basis was traced with the books of accounts of the company underlying the audited financial statements.
 - c) Obtained a loan wise break-up of the value of assets, indicated in the **Annexure 1** of the Statement and traced the outstanding amount on a sample basis to the audited books of accounts as at March 31, 2026, as made available to us, referred to in paragraph 6 above.



- d) The loan assets are not assigned to a specific borrowing in the company's loan management system. A separate monthly joint stock statement (statement of cumulative loan assets) and statement containing receivables charged to each lending institution for onward submission is maintained in excel and was provided to us by the management. Therefore, we compared the total book value of assets in aggregate with the aggregated outstanding borrowing as at March 31, 2026.
- e) Verified the arithmetical accuracy of the book value of assets, as indicated in **Annexure 1** of the Statement.
- f) With respect to compliance with financial covenants included in **Annexure 2** of the Statement, we have performed the following procedures:
 - i. Obtained a list of financial covenants applicable to the listed debt securities, as mentioned in the debenture trust deed.
 - ii. Compared the financial covenants worked out by the management as at March 31, 2026 with the requirements stipulated in the Debenture Trust Deed to verify whether such covenants are in compliance with the requirements of the Debenture Trust Deed.
 - iii. The date and amount of principal and interest due during the three months ended March 31, 2026 was mapped with the bank statements.
 - iv. Enquired with the management, regarding any instances of non-compliance with financial covenants or any communications received from the Debenture Trustee with respect to any breach of financial covenant during the three months period ended March 31, 2026.
 - v. Obtained the days past due report generated from the system as at March 31, 2026 to verify the PAR 90 days past due (DPD) status for loan. For all such borrowers where restructuring is allowed as per RBI guidelines "Resolution Framework -2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses" dated May 5, 2021, the days past due status is considered after implementing the restructuring plan. Further, above restructured loans have not been considered as Non-performing assets as defined in the RBI Master Direction. Further, Management has represented that DPD as on March 31, 2026 have been considered for classifying the loans into Stage III or Gross Non-Performing Assets.
 - vi. Obtained necessary representations from the management with respect to the requirements of this certificate.

Conclusion

- 10. Based on the procedures performed by us, as referred to in paragraph 10 above and according to the information and explanations received and management representations obtained, nothing has come to our attention that causes us to believe that:
 - a) The Book values of assets as included in the Statement are not in agreement with the books of account underlying the audited financial statements of the company as on March 31, 2026.
 - b) The Company is in compliance with financial covenants as mentioned in the Debenture Trust Deed as on March 31, 2026 except for two as reported in S.No. 1 and 2 of Annexure 2 to this report.



Restriction on Use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.

12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations which inter alia, requires it to submit this certificate along with the accompanying Statement to the Stock exchanges & Debenture Trustee(s) of the Company, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For S S Kothari Mehta & Co. LLP

Chartered Accountants

Firm Registration No.: 000756N/N500441



Vijay Kumar

Partner

Membership no.: 092671

UDIN: 26092671NCOJMX1707

Place: New Delhi

Date: April 27, 2026

Encl: Annexure 1 & Annexure 2

Annexure 1

Statement of Asset cover as per Regulation 54 of the Securities and Exchange Board of India (LODR) Regulations, 2015 (as amended) as on March, 31 2026 for Catalyst Trusteeship Limited and Mitcon Credentia Trusteeship Services Limited

(Rupees in Crores)															
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value of Assets charged on Exclusive basis	Carrying/book value of exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, Loans and receivables, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value of pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment		-	-	No	NA	NA	12.25	-	12.25						
Capital Work-in-Progress		-	-	No	NA	NA	-	-	-						
Right of Use Assets		-	-	No	NA	NA	44.83	-	44.83						
Goodwill		-	-	-	-	-	-	-	-						
Intangible Assets		-	-	No	NA	NA	4.65	-	4.65						
Intangible Assets under Development		-	-	-	-	-	-	-	-						
Investments		-	-	No	NA	NA	158.14	-	158.14						
Loans#	Receivables under financing activities	1,072.94	4,120.30	No	NA	NA	1,073.21	-	6,266.44		1,072.94			1,072.94	
Inventories		-	-	No	NA	NA	-	-	-						
Trade Receivables		-	-	No	NA	NA	-	-	-						
Cash and Cash Equivalents		-	-	No	NA	NA	620.38	-	620.38						
Bank Balances other than Cash and Cash Equivalents		-	243.49	No	NA	NA	147.20	-	390.69						
Others		-	-	No	NA	NA	275.58	-	275.58						
Total		1,072.94	4,363.79				2,336.24		7,772.96		1,072.94			1,072.94	
LIABILITIES															
Debt securities to which this certificate pertains (as referred in annexure 1A and 1B)	Listed Non Convertible Debentures	975.23	-	No	NA	NA	-	-	975.23		975.23			975.23	
Other debt sharing pari-passu charge with above debt				No	NA	NA	-	-	-						
Other Debt				No	NA	NA	-	-	-						
Subordinated debt				No	NA	NA	-	-	-						
Borrowings															
Bank**		1,718.88		No	NA	NA	-	-	1,718.88						
Debt Securities*		95.27		No	NA	NA	-	-	95.27						
Others**		2,083.93		No	NA	NA	144.32	-	2,228.25						
Trade payables		-	-	No	NA	NA	-	-	-						
Lease Liabilities		-	-	No	NA	NA	47.47	-	47.47						
Provisions		-	-	No	NA	NA	54.33	-	54.33						
Others		-	-	No	NA	NA	120.82	-	120.82						
Total		975.23	3,898.08				366.94		5,240.25		975.23			975.23	
Cover on Book Value															
Cover on Market Value														1.1	
		Exclusive Security Cover Ratio	1.1		Pari-Passu Security Cover Ratio										

#Value of assets is considered as Principal Outstanding amount for Col C and Col D. Since market value is not ascertainable, amount has been shown in Col L and justification in respect of the same is provided as - The market value of security provided is unascertainable because book/debt receivables are provided as security cover as hypothecation.

* All other NCDs whether held by banks or others have been considered in the "Debt securities"

** Contains Banks/NBFC borrowings worth Rs. 285 crores for which corresponding security is not maintained due to time limit granted by the lenders.

For Aye Finance Limited
(formerly known as Aye Finance Private Limited)



Sovan Satyaprakash

Sovan Satyaprakash
Interim Chief Financial Officer

Date : 27 April, 2026
Place: Gurugram

Annexure 1A

Debt securities to which the Annexure 1 pertains

(Rupees In Crores)

S.No	ISIN	Date of issuance	Amount outstanding
1	INE501X07570	30-04-2024	49.03
2	INE501X07570	13-06-2024	51.03
3	INE501X07596	31-05-2024	206.72
4	INE501X07638	09-10-2024	75.50
5	INE501X07711	12-09-2025	80.44
6	INE501X07588	17-05-2024	25.11
7	INE501X07729	12-09-2025	150.83
8	INE501X07588	15-07-2025	30.13
9	INE501X07703	30-06-2025	50.03
10	INE501X07695	30-06-2025	25.01
11	INE501X07620	28-08-2024	18.77
12	INE501X07661	20-03-2025	80.26
13	INE501X07646	31-12-2024	47.22
14	INE501X07653	31-12-2024	25.00
15	INE501X07679	20-03-2025	40.14
Total			955.22



Date : 27 April, 2026
Place: Gurugram

For Aye Finance Limited
(formerly known as Aye Finance Private Limited)



Sovan Satyaprakash
Sovan Satyaprakash
Interim Chief Financial Officer

Annexure 1B
Debt securities to which the Annexure 1 pertains

(Rupees In Crores)

S.No	ISIN	Date of issuance	Amount outstanding
1	INE501X07687	20-06-2025	20.01
Total			20.01



Date : 27 April 2026
Place: Gurugram

For Aye Finance Limited
(formerly known as Aye Finance Private Limited)

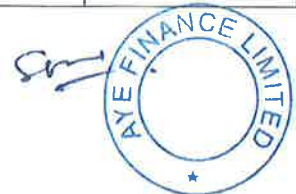


Sovan Satyaprakash
Sovan Satyaprakash
Interim Chief Financial Officer

Annexure-2

**Quarterly compliance with respect to financial covenants of listed debt securities outstanding as on March 31, 2026
for Catalyst Trusteeship Limited and MITCON Credentia Trusteeship Services Limited**

S. No.	ISIN	Facility description	Date of Trust deed	Covenant description	Compliance (Y/N)	If no, reasons for non-compliance
1.	INE501X07570 (1 st & 2 nd tranche)	10.50% NCD 30-APR-27 FV-RS 1,00,000	April 29, 2024 (1 st Tranche) and June 12, 2024 (2 nd Tranche)	Covenants as per Clause 9.3, 9.4, 9.5 and 9.6 of the Debenture Trust Deed	Complied except clause 9.3(viii) Ratio of Gross NPA and write- offs during preceding 12 months divided by Gross Loan Portfolio	Increase in write- offs in this financial year due to higher delinquencies, industry wide stress in Miro Business Loans and MFI Loans
2.	INE501X07588 (1 st & 2 nd tranche)	10.50% NCD 17-NOV-26 FV-RS 1,00,000	May 16, 2024 (1 st Tranche) and July 14, 2025 (2 nd Tranche)	Covenants as per Clause 10.3, 10.4, 10.5 and 10.6 of the Debenture Trust Deed	Complied except clause 10.3(a) Ratio of PAR 90 and write-offs divided by Gross Loan Portfolio, waiver secured from requisite majority of debenture holders	Increase in write- offs in this financial year due to higher delinquencies, industry wide stress in Miro Business Loans and MFI Loans, requisite waiver received.
3.	INE501X07596	11.30% NCD 30-MAY-29 FV-RS 1,00,000	May 28, 2024	Covenants as per Clause 17.1, 17.2, 17.3 and 17.4 of the Debenture Trust Deed	Y	
4.	INE501X07620	10.50% NCD 28-AUG-26 FV-RS 50,000	August 27, 2024	Covenants as per Clause 10.3, 10.4, 10.5 and 10.6 of the Debenture Trust Deed	Y	
5.	INE501X07638	10.50% NCD 09-OCT-27 FV-RS 1,00,000	October 7, 2024	Covenants as per Schedule III of the Debenture Trust Deed	Y	
6.	INE501X07646	10.10% NCD 31-MAR-27 FV-RS 77,777.78	December 30, 2024	Covenants as per Clause 10.3, 10.4, 10.5 and 10.6 of the Debenture Trust Deed	Y	
7.	INE501X07653	9.95% NCD 31-DEC-26 FV-RS 1,00,000	December 30, 2024	Covenants as per Clause 10.3, 10.4, 10.5 and 10.6 of the Debenture Trust Deed	Y	
8.	INE501X07661	9.95% NCD 20-MAR-27 FV-RS 1,00,000	March 19, 2025	Covenants as per Clause 10.3, 10.4, 10.5 and 10.6 of the	Y	



S. No.	ISIN	Facility description	Date of Trust deed	Covenant description	Compliance (Y/N)	If no, reasons for non-compliance
				Debenture Trust Deed		
9.	INE501X07679	10.35% NCD 20-DEC-27 FV-RS 1,00,000	March 19, 2025	Covenants as per Clause 10.3, 10.4, 10.5 and 10.6 of the Debenture Trust Deed	Y	
10.	INE501X07687	11.00% NCD 17-APR-29 FV-RS 1,00,000	June 19, 2025	Covenants as per Clause 10.3, 10.4, 10.5 and 10.6 of the Debenture Trust Deed	Y	
11.	INE501X07703	10.25% NCD 30-JUN-27 FV-RS 1,00,000	June 27, 2025	Covenants as per Clause 10.3, 10.4, 10.5 and 10.6 of the Debenture Trust Deed	Y	
12.	INE501X07695	10.40% NCD 30-MAR-28 FV-RS 1,00,000	June 27, 2025	Covenants as per Clause 10.3, 10.4, 10.5 and 10.6 of the Debenture Trust Deed	Y	
13.	INE501X07711	10.10% NCD 12-MAR-28 FV-RS 1,00,000	September 11, 2025	Covenants as per Clause 10.3, 10.4, 10.5 & 10.6 of the Debenture Trust Deed	Y	
14.	INE501X07729	10.05% NCD 12-SEP-27 FV-RS 1,00,000	September 11, 2025	Covenants as per Clause 10.3, 10.4, 10.5 & 10.6 of the Debenture Trust Deed	Y	

For Aye Finance Limited
(formerly known as Aye Finance Private Limited)

Sovan Satyaprakash
Sovan Satyaprakash
(Interim Chief Financial Officer)



April 27, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001**National Stock Exchange of India Limited,**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051**Scrip Code: 544699****Symbol: AYE****Sub.: Statement under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) for the quarter ended March 31, 2026**

Dear Sir/Madam,

Pursuant to Regulation 32(1) of SEBI Listing Regulations read with SEBI Master Circular: SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, a Statement confirming no deviation or variation in the utilization of proceeds raised through issuance of equity shares by way of Initial Public offer for quarter ended March 31, 2026 is enclosed as **Annexure-I**.

This is for your information, records and appropriate dissemination.

Thanking You.

Yours faithfully,
For **Aye Finance Limited**
(formerly known as Aye Finance Private Limited)

(Vipul Sharma)
Company Secretary, Compliance Officer & CCO
M. No.: A27737

Encl.: a/a

Annexure-I

Statement on Deviation or Variation for Proceeds of Public Issue:

Particulars		Remarks															
Name of listed entity		Aye Finance Limited (formerly known as Aye Finance Private Limited)															
Mode of Fund Raising		Public Issue (Initial Public Offer)															
Date of Raising Funds		February 12, 2026															
Amount Raised		INR 710 Crores (Fresh Issue)															
Report filed for quarter ended		March 31, 2026															
Monitoring Agency		Applicable															
Monitoring Agency Name, if applicable		CRISIL Ratings Limited															
Is there a deviation/ variation in use of funds raised		No															
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NA															
If yes, Date of shareholder approval		NA															
Explanation for the Deviation/ Variation		NA															
Comments of the audit committee after review		Nil															
Comments of the auditors, if any		Nil															
Objects for which funds have been raised and where there has been a deviation, in the following table:																	
<table border="1"> <thead> <tr> <th>Original object</th> <th>Modified object, if any</th> <th>Original allocation</th> <th>Modified allocation, if any</th> <th>Funds utilized</th> <th>Amount of deviation/ variation for the quarter according to applicable object</th> <th>Remarks, if any</th> </tr> </thead> <tbody> <tr> <td colspan="7" style="text-align: center;">NA</td> </tr> </tbody> </table>				Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object	Remarks, if any	NA						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object	Remarks, if any											
NA																	
Deviation or variation could mean:																	
a) Deviation in the objects or purposes for which the funds have been raised or																	
b) Deviation in the amount of funds actually utilized as against what was originally disclosed or																	
c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.																	

This is for your information, records and appropriate dissemination.

Thanking You.

Yours faithfully,
For **Aye Finance Limited**
(formerly known as *Aye Finance Private Limited*)

Sovan Satyaprakash
Sovan Satyaprakash
Interim Chief Financial Officer ★



April 27, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001**National Stock Exchange of India Limited,**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051**Scrip Code: 544699****Symbol: AYE****Sub.: Statement under Regulation 52(7) & (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) for the quarter ended March 31, 2026**

Dear Sir/Madam,

Pursuant to Regulation 52(7) & (7A) of SEBI Listing Regulations read with SEBI Master Circular no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, we hereby declare that the Company has not raised any non-convertible securities during the quarter ended March 31, 2026.

A Nil statement of utilization & material deviation/variation is enclosed as **Annexure-I**.

This is for your information, records and appropriate dissemination.

Thanking You.

Yours faithfully,
For **Aye Finance Limited**
(formerly known as Aye Finance Private Limited)

(Vipul Sharma)
Company Secretary, Compliance Officer & CCO
M. No.: A27737

Encl.: a/a

Annexure-I
A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private Placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Aye Finance Limited									NA

B. Statement of deviation/ variation in use of Issue proceeds

Particulars	Remarks					
Name of listed entity	Aye Finance Limited (formerly known as Aye Finance Private Limited)					
Mode of fund raising	NA					
Type of instrument	NA					
Date of raising funds	NA					
Amount raised	Nil					
Report filed for quarter ended	March 31, 2026					
Is there a deviation/ variation in use of funds raised?	NA					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No/ NA					
If yes, details of the approval so required?	NA					
Date of approval	NA					
Explanation for the deviation/ variation	NA					
Comments of the audit committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in INR crore and in %)	Remarks, if any
NA						



Deviation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised.
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

This is for your information, records and appropriate dissemination.

Thanking You.

Yours faithfully,

For **Aye Finance Limited**
(formerly known as *Aye Finance Private Limited*)

Sovan Satyaprakash

Sovan Satyaprakash
Interim Chief Financial Officer



A