

**CIN: L65921DL1993PLC283660**

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| Sr. No. | Particulars                                                                                                                                                                                                                                                                           | ESOP 2016                                                                                                                                    | ESOP 2020 | ESOP 2024 |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|
| A.      | Relevant disclosures in terms of the accounting standards prescribed by the Central Government in terms of section 133 of the Companies Act, 2013 (18 of 2013) including the 'Guidance note on accounting for employee share-based payments' issued in that regard from time to time. | Relevant disclosures are given in Note 39 of Financial Statements for the year ended March 31, 2026.                                         |           |           |
| B.      | Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Accounting Standard 20 - Earnings Per Share' issued by Central Government or any                                                                      | The Basic and Diluted EPS has been disclosed in accordance with the Ind AS 33 in the Financial Statements for the year ended March 31, 2026. |           |           |

| Sr. No.   | Particulars                                                                                                                                      | ESOP 2016                                                                                                                                                                                                         | ESOP 2020                                                                                                                                                                                       | ESOP 2024                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|           | other relevant accounting standards as issued from time to time.                                                                                 |                                                                                                                                                                                                                   |                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>C.</b> | <b>Details Related to ESOS</b>                                                                                                                   |                                                                                                                                                                                                                   |                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| i)        | <b>A description of each ESOS that existed at any time during the year, including the general terms and conditions of each ESOS, including -</b> |                                                                                                                                                                                                                   |                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>a)</b> | Date of shareholders' approval                                                                                                                   | November 29, 2016 & December 11, 2024                                                                                                                                                                             | November 10, 2020, December 11, 2024 & January 30, 2026                                                                                                                                         | June 26, 2024, December 11, 2024 & January 30, 2026                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>b)</b> | Total number of options approved under ESOS                                                                                                      | 16,55,810                                                                                                                                                                                                         | 43,10,250                                                                                                                                                                                       | 55,82,295                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>c)</b> | Vesting requirements                                                                                                                             | Options granted under the ESOP Plan shall vest not earlier than one year and not later than four years from the date of grant.<br><br>Vesting schedule: 10%, 20%, 30%, and 40% annually over a period of 4 years. | Options granted under the ESOP Plan shall vest not earlier than one year and not later than four years from the date of grant.<br><br>Vesting schedule: 25% each year over a period of 4 years. | Options granted under the ESOP Plan shall vest not earlier than one year and not later than four years from the date of grant.<br><br>Vesting schedule: 25% each year over a period of 4 years.<br><br>For options granted on 21 October 2025, the first 25% vests one year from the IPO listing date, the next 50% in two equal annual tranches thereafter, and the balance 25% on completion of four years from the grant date, subject to applicable conditions. |
| <b>d)</b> | Exercise price or pricing formula                                                                                                                | Exercise price – INR 5.8<br><br>The Exercise Price shall be such price as determined by the Board or Compensation                                                                                                 | Exercise price – INR 123.174<br><br>The Exercise Price shall be such price as determined by the Board                                                                                           | Exercise price – INR 140 & 175.<br><br>The Exercise Price shall be such price as determined by the                                                                                                                                                                                                                                                                                                                                                                  |

| <b>Sr. No.</b> | <b>Particulars</b>                                         | <b>ESOP 2016</b>                                                                                               | <b>ESOP 2020</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>ESOP 2024</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|----------------|------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                |                                                            | committee being not less than the face value of an Equity share of the company as on date of grant of options. | or Compensation committee being not less than the face value of an Equity share of the company as on date of grant of options (Pre listing).<br><br>The Exercise Price per Option shall be determined by the Committee, subject to a maximum discount of up to 10% (Ten percent) on the Market Price of the Shares on the Grant Date. However, the Exercise Price per Option shall not be less than the face value of the Share of the Company. Accordingly, Exercise price will be not less than 90% of Market price on Grant Date (and not below face value) (Post listing). | Board or Compensation committee being not less than the face value of an Equity share of the company as on date of grant of options (Pre listing).<br><br>The Exercise Price per Option shall be determined by the Committee, subject to a maximum discount of up to 10% (Ten percent) on the Market Price of the Shares on the Grant Date. However, the Exercise Price per Option shall not be less than the face value of the Share of the Company. Accordingly, Exercise price will be not less than 90% of Market price on Grant Date (and not below face value) (Post listing). |
| <b>e)</b>      | Maximum term of options granted                            | Refer below Annexure A                                                                                         | Refer below Annexure A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Refer below Annexure A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>f)</b>      | Source of shares (primary, secondary or combination)       | Primary                                                                                                        | Primary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Primary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>g)</b>      | Variation in terms of options during the Financial Year    | NA                                                                                                             | NA                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | NA                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>ii)</b>     | Method used to account for ESOS - Intrinsic or fair value. | Fair value                                                                                                     | Fair value                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Fair value                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>iii)</b>    | Where the company opts for expensing of the options using  | NA                                                                                                             | NA                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | NA                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |



| Sr. No. | Particulars                                                                                                                                 | ESOP 2016                                                                                  |                                        | ESOP 2020                                                                                      |                                        | ESOP 2024                                                                                    |                                        |                         |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|----------------------------------------|------------------------------------------------------------------------------------------------|----------------------------------------|----------------------------------------------------------------------------------------------|----------------------------------------|-------------------------|
|         | the year from exercise price and dividend received                                                                                          |                                                                                            |                                        |                                                                                                |                                        |                                                                                              |                                        |                         |
|         | Number of options outstanding at the end of the year                                                                                        | 10,65,627                                                                                  |                                        | 41,17,299                                                                                      |                                        | 24,99,576                                                                                    |                                        |                         |
|         | Number of options exercisable at the end of the year                                                                                        | 10,65,627                                                                                  |                                        | 36,27,802.00                                                                                   |                                        | 6,80,967                                                                                     |                                        |                         |
| v)      | Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for options whose exercise price |                                                                                            |                                        |                                                                                                |                                        |                                                                                              |                                        |                         |
|         | Exercise Price is less than Market Price                                                                                                    | Weighted-average exercise prices 5.8<br><br>Weighted-average fair values of options 52.186 |                                        | Weighted-average exercise prices 123.174<br><br>Weighted-average fair values of options 49.49  |                                        | Weighted-average exercise prices 140<br><br>Weighted-average fair values of options 74.38    |                                        |                         |
|         | Exercise Price is equal or exceeds to Market Price                                                                                          | NA                                                                                         |                                        | Weighted-average exercise prices 123.174<br><br>Weighted-average fair values of options 53.721 |                                        | Weighted-average exercise prices 175.72<br><br>Weighted-average fair values of options 53.56 |                                        |                         |
| vi)     | Employee-wise details of Options granted during FY 2025-26 to:                                                                              |                                                                                            |                                        |                                                                                                |                                        |                                                                                              |                                        |                         |
|         | Senior Management Personnel                                                                                                                 |                                                                                            |                                        |                                                                                                |                                        |                                                                                              |                                        |                         |
|         | Name of Employees                                                                                                                           | Designation                                                                                | No. of options granted during the year | Exercise Price (in INR)                                                                        | No. of options granted during the year | Exercise Price (in INR)                                                                      | No. of options granted during the year | Exercise Price (in INR) |
|         | Sanjay Sharma                                                                                                                               | Managing Director                                                                          | 0                                      | 0                                                                                              | 0                                      | 0                                                                                            | 0                                      | 0                       |

| Sr. No. | Particulars            |                            | ESOP 2016 |   | ESOP 2020 |   | ESOP 2024 |        |
|---------|------------------------|----------------------------|-----------|---|-----------|---|-----------|--------|
|         | Niraj Kaushik          | Deputy CEO                 | 0         | 0 | 0         | 0 | 100000    | 175.72 |
|         | Ujwal George           | Chief Operating Officer    | 0         | 0 | 0         | 0 | 75000     | 175.72 |
|         | Krishan Gopal          | Chief Financial Officer    | 0         | 0 | 0         | 0 | 241750    | 175.72 |
|         | Jinu Joseph            | Chief Technology Officer   | 0         | 0 | 0         | 0 | 0         | 0      |
|         | Nancy Gupta            | Vice President 1           | 0         | 0 | 0         | 0 | 39160     | 175.72 |
|         | Vipul Sharma           | Vice President 1           | 0         | 0 | 0         | 0 | 21757     | 175.72 |
|         | Sovan Satyaprakash     | Vice President 2           | 0         | 0 | 0         | 0 | 0         | 0      |
|         | Ankur Sharma           | Senior Vice President 1    | 0         | 0 | 0         | 0 | 18480     | 175.72 |
|         | Tejamoy Ghosh          | Senior Vice President 1    | 0         | 0 | 0         | 0 | 0         | 0      |
|         | Piyush Maheshwari      | Senior Vice President 1    | 0         | 0 | 0         | 0 | 41640     | 175.72 |
|         | Shashwat Sharma        | Assistant Vice President 2 | 0         | 0 | 0         | 0 | 5058      | 175.72 |
|         | Akash Damodar Purswani | Senior Vice President 1    | 0         | 0 | 0         | 0 | 0         | 0      |

| Sr. No. | Particulars                                                                                                                                                                                            |                         | ESOP 2016                                     |                                | ESOP 2020                                     |                                | ESOP 2024                                     |                                |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-----------------------------------------------|--------------------------------|-----------------------------------------------|--------------------------------|-----------------------------------------------|--------------------------------|
|         | Kapil Goyal                                                                                                                                                                                            | Deputy Vice President 2 | 0                                             | 0                              | 0                                             | 0                              | 13122                                         | 175.72                         |
|         | <b>Any other employee who received a grant in any one year of Options amounting to 5% or more of Options granted during that year:</b>                                                                 |                         |                                               |                                |                                               |                                |                                               |                                |
|         | <b>Name of Employees</b>                                                                                                                                                                               | <b>Designation</b>      | <b>No. of options granted during the year</b> | <b>Exercise Price (in INR)</b> | <b>No. of options granted during the year</b> | <b>Exercise Price (in INR)</b> | <b>No. of options granted during the year</b> | <b>Exercise Price (in INR)</b> |
|         | Krishan Gopal                                                                                                                                                                                          | Chief Financial Officer | NA                                            | NA                             | NA                                            | NA                             | 2,41,750                                      | 175.72                         |
|         | Niraj Kaushik                                                                                                                                                                                          | Deputy CEO              | NA                                            | NA                             | NA                                            | NA                             | 1,00,000                                      | 175.72                         |
|         | Ujwal George                                                                                                                                                                                           | Chief Operating Officer | NA                                            | NA                             | NA                                            | NA                             | 75,000                                        | 175.72                         |
|         | Identified employees who are granted Options, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant |                         | NA                                            |                                | NA                                            |                                | NA                                            |                                |
| vii)    | Description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:                                                  |                         |                                               |                                |                                               |                                |                                               |                                |
|         | Weighted-average values of:                                                                                                                                                                            |                         |                                               |                                |                                               |                                |                                               |                                |
|         | Share price                                                                                                                                                                                            |                         | NA                                            |                                | NA                                            |                                | 175.72                                        |                                |
|         | Exercise price                                                                                                                                                                                         |                         | NA                                            |                                | NA                                            |                                | 175.72                                        |                                |
|         | Expected volatility                                                                                                                                                                                    |                         | NA                                            |                                | NA                                            |                                | 38.91%                                        |                                |
|         | Expected option life                                                                                                                                                                                   |                         | NA                                            |                                | NA                                            |                                | 2.53                                          |                                |

| Sr. No.   | Particulars                                                                                                                                    | ESOP 2016                                | ESOP 2020               | ESOP 2024                                                                                                                                                                             |
|-----------|------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|-------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|           | Expected dividends                                                                                                                             | NA                                       | NA                      | 0                                                                                                                                                                                     |
|           | Risk-free interest rate                                                                                                                        | NA                                       | NA                      | 6.18%                                                                                                                                                                                 |
|           | Any other inputs to the model                                                                                                                  | NA                                       | NA                      | NA                                                                                                                                                                                    |
| b)        | Method used and the assumptions made to incorporate the effects of expected early exercise                                                     | NA                                       | NA                      | Black and Scholes Model                                                                                                                                                               |
| c)        | How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility | NA                                       | NA                      | For option granted during the period share of the company was not listed on any stock exchange accordingly, the expected median volatility for listed peer group has been considered. |
| d)        | Whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition        | NA                                       | NA                      | NA                                                                                                                                                                                    |
|           | Disclosures in respect of grants made in three years prior to IPO under each ESOS                                                              | NA                                       | As per below Annexure-B | As Per below Annexure-B                                                                                                                                                               |
| <b>D.</b> | <b>Details related to Trust</b>                                                                                                                |                                          |                         |                                                                                                                                                                                       |
| <b>i)</b> | <b>General information on all schemes</b>                                                                                                      |                                          |                         |                                                                                                                                                                                       |
| 1.        | Name of the Trust                                                                                                                              | Aye Finance Employees Welfare Trust      |                         | NA                                                                                                                                                                                    |
| 2.        | Details of the Trustee(s)                                                                                                                      | Mr. Sanjay Sharma and Mr. Vikram Jaitley |                         | NA                                                                                                                                                                                    |
| 3.        | Amount of loan disbursed by company / any company in the group, during the year                                                                | Nil                                      |                         | NA                                                                                                                                                                                    |





|           |           |     |
|-----------|-----------|-----|
| 02-Jan-22 | ESOP 2020 | 9.1 |
| 02-Jul-22 | ESOP 2020 | 9   |
| 02-Jan-23 | ESOP 2020 | 9   |
| 02-Jul-23 | ESOP 2020 | 9   |
| 02-Jan-24 | ESOP 2020 | 9   |
| 02-Jul-24 | ESOP 2024 | 9   |
| 02-Jul-25 | ESOP 2024 | 9   |
| 21-Oct-25 | ESOP 2024 | 9   |

ANNEXURE-B

Disclosures in respect of grants made in three years prior to IPO under each ESOS:

I. ESOP 2020

|     | Option movement during the year (For each ESOS):                                                                                                                                                                   | FY 24-25  | FY 23-24  | FY 22-23  |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|-----------|
| i)  | Number of options outstanding at the beginning of the period                                                                                                                                                       | 48,15,795 | 24,34,285 | 15,76,870 |
|     | Number of options granted during the year                                                                                                                                                                          | Nil       | 25,73,815 | 11,12,500 |
|     | Number of options forfeited / lapsed during the year                                                                                                                                                               | 4,11,374  | 1,92,305  | 2,55,085  |
|     | Number of options vested during the year                                                                                                                                                                           | 8,29,579  | 6,08,820  | 3,51,065  |
|     | Number of options exercised during the year                                                                                                                                                                        | Nil       | Nil       | Nil       |
|     | Number of shares arising as a result of exercise of options                                                                                                                                                        | Nil       | Nil       | Nil       |
|     | Money realized by exercise of options (INR), if scheme is implemented directly by the company                                                                                                                      | Nil       | Nil       | Nil       |
|     | Loan repaid by the Trust during the year from exercise price and dividend received                                                                                                                                 | Nil       | Nil       | Nil       |
|     | Number of options outstanding at the end of the year                                                                                                                                                               | 44,04,421 | 48,15,795 | 24,34,285 |
|     | Number of options exercisable at the end of the year                                                                                                                                                               | 20,38,334 | 12,08,755 | 5,99,935  |
| ii) | Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock |           |           |           |

|      |                                                           |                                                                                            |                                                                                            |                                                                                            |
|------|-----------------------------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
|      | Exercise Price is less than Market Price                  | Weighted-average exercise prices 123.174<br>Weighted-average fair values of options 53.721 | Weighted-average exercise prices 123.174<br>Weighted-average fair values of options 53.721 | Weighted-average exercise prices 123.174<br>Weighted-average fair values of options 65.106 |
|      | Exercise Price is equals to Market Price                  | Weighted-average exercise prices 123.174<br>Weighted-average fair values of options 49.491 | Weighted-average exercise prices 123.174<br>Weighted-average fair values of options 49.491 | Weighted-average exercise prices 123.174<br>Weighted-average fair values of options 49.491 |
| iii) | <b>Employee-wise details of Options granted during FY</b> |                                                                                            |                                                                                            |                                                                                            |
|      | <b>Senior Management Personnel</b>                        |                                                                                            |                                                                                            |                                                                                            |
|      | Sanjay Sharma                                             | 0                                                                                          | 0                                                                                          | 0                                                                                          |
|      | Niraj Kaushik                                             | 0                                                                                          | 4,35,130                                                                                   | 1,25,000                                                                                   |
|      | Ujwal George                                              | 0                                                                                          | 1,63,845                                                                                   | 1,25,000                                                                                   |
|      | Krishan Gopal                                             | 0                                                                                          | 3,31,435                                                                                   | 0                                                                                          |
|      | Jinu Joseph                                               | 0                                                                                          | 1,96,365                                                                                   | 0                                                                                          |
|      | Nancy Gupta                                               | 0                                                                                          | 11,900                                                                                     | 10,500                                                                                     |
|      | Vipul Sharma                                              | 0                                                                                          | 0                                                                                          | 0                                                                                          |
|      | Sovan Satyaprakash                                        | 0                                                                                          | 71,380                                                                                     | 75,000                                                                                     |
|      | Ankur Sharma                                              | 0                                                                                          | 98,950                                                                                     | 26,050                                                                                     |
|      | Tejamoy Ghosh                                             | 0                                                                                          | 78,685                                                                                     | 30,450                                                                                     |
|      | Piyush Maheshwari                                         | 0                                                                                          | 81,895                                                                                     | 75,000                                                                                     |
|      | Shashwat Sharma                                           | 0                                                                                          | 2,200                                                                                      | 0                                                                                          |

|     |                                                                                                                                                              |    |                         |                         |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-------------------------|-------------------------|
|     | Akash Damodar Purswani                                                                                                                                       | 0  | 1,05,960                | 62,500                  |
|     | Kapil Goyal                                                                                                                                                  | 0  | 0                       | 0                       |
|     | <b>Any other employee who received a grant in any one year of Options amounting to 5% or more of Options granted during that year:</b>                       |    |                         |                         |
|     | Samir Mehta                                                                                                                                                  | 0  | 0                       | 0                       |
|     | Niraj Kaushik                                                                                                                                                | 0  | 4,35,130                | 1,25,000                |
|     | Ujwal George                                                                                                                                                 | 0  | 1,63,845                | 1,25,000                |
|     | Sovan Satyaprakash                                                                                                                                           | 0  | 0                       | 75,000                  |
|     | Piyush Maheshwari                                                                                                                                            | 0  | 0                       | 75,000                  |
|     | Tarun Nagpal                                                                                                                                                 | 0  | 0                       | 75,000                  |
|     | Akash Damodar Purswani                                                                                                                                       | 0  | 0                       | 62,500                  |
|     | Jinu Joseph                                                                                                                                                  | 0  | 1,96,365                | 0                       |
|     | Krishan Gopal                                                                                                                                                | 0  | 3,31,435                | 0                       |
| iv) | <b>Description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:</b> |    |                         |                         |
|     | Weighted-average values of:                                                                                                                                  |    |                         |                         |
|     | Share price                                                                                                                                                  | NA | 138.60                  | 130.51                  |
|     | Exercise price                                                                                                                                               | NA | 123.174                 | 123.174                 |
|     | Expected volatility                                                                                                                                          | NA | 48.36%                  | 41.94%                  |
|     | Expected option life                                                                                                                                         | NA | 3.43                    | 2.80                    |
|     | Expected dividends                                                                                                                                           | NA | 0                       | 0                       |
|     | Risk-free interest rate                                                                                                                                      | NA | 7.40%                   | 7.13%                   |
|     | Any other inputs to the model                                                                                                                                | NA | NA                      | NA                      |
| b)  | Method used and the assumptions made to incorporate the effects of expected early exercise                                                                   | NA | Black and Scholes Model | Black and Scholes Model |



|      |                                                                                                                                                                                                                    |                                                                                          |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|
|      | Number of options exercisable at the end of the year                                                                                                                                                               | Nil                                                                                      |
| ii)  | Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock |                                                                                          |
|      | Exercise Price is less than Market Price                                                                                                                                                                           | Weighted-average exercise prices 140.00<br>Weighted-average fair values of options 74.38 |
| iii) | <b>Employee-wise details of Options granted during FY</b>                                                                                                                                                          |                                                                                          |
|      | <b>Senior Management Personnel</b>                                                                                                                                                                                 |                                                                                          |
|      | Sanjay Sharma                                                                                                                                                                                                      | 0                                                                                        |
|      | Niraj Kaushik                                                                                                                                                                                                      | 3,16,430                                                                                 |
|      | Ujwal George                                                                                                                                                                                                       | 37,100                                                                                   |
|      | Krishan Gopal                                                                                                                                                                                                      | 1,27,335                                                                                 |
|      | Jinu Joseph                                                                                                                                                                                                        | 78,895                                                                                   |
|      | Nancy Gupta                                                                                                                                                                                                        | 38,800                                                                                   |
|      | Vipul Sharma                                                                                                                                                                                                       | 8,500                                                                                    |
|      | Sovan Satyaprakash                                                                                                                                                                                                 | 26,915                                                                                   |
|      | Ankur Sharma                                                                                                                                                                                                       | 41,760                                                                                   |
|      | Tejamoy Ghosh                                                                                                                                                                                                      | 29,850                                                                                   |
|      | Piyush Maheshwari                                                                                                                                                                                                  | 28,750                                                                                   |
|      | Shashwat Sharma                                                                                                                                                                                                    | 2,700                                                                                    |
|      | Akash Damodar Purswani                                                                                                                                                                                             | 45,235                                                                                   |
|      | Kapil Goyal                                                                                                                                                                                                        | 6,800                                                                                    |
|      | <b>Any other employee who received a grant in any one year of Options amounting to 5% or more of Options granted during that year:</b>                                                                             |                                                                                          |
|      | Niraj Kaushik                                                                                                                                                                                                      | 3,16,430                                                                                 |
|      | Jinu Joseph                                                                                                                                                                                                        | 78,895                                                                                   |
|      | Krishan Gopal                                                                                                                                                                                                      | 1,27,335                                                                                 |

|     |                                                                                                                                                       |                                                                                                                                                                                       |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| iv) | Description of the method and significant assumptions used during the year to estimate the fair value of options including the following information: |                                                                                                                                                                                       |
|     | Weighted-average values of:                                                                                                                           |                                                                                                                                                                                       |
|     | Share price                                                                                                                                           | 175.21                                                                                                                                                                                |
|     | Exercise price                                                                                                                                        | 140                                                                                                                                                                                   |
|     | Expected volatility                                                                                                                                   | 41.27%                                                                                                                                                                                |
|     | Expected option life                                                                                                                                  | 2.64                                                                                                                                                                                  |
|     | Expected dividends                                                                                                                                    | 0                                                                                                                                                                                     |
|     | Risk-free interest rate                                                                                                                               | 7.07%                                                                                                                                                                                 |
|     | Any other inputs to the model                                                                                                                         | NA                                                                                                                                                                                    |
| b)  | Method used and the assumptions made to incorporate the effects of expected early exercise                                                            | Black and Scholes Model                                                                                                                                                               |
| c)  | How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility        | For option granted during the period share of the company was not listed on any stock exchange accordingly, the expected median volatility for listed peer group has been considered. |
| d)  | Whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition               | NA                                                                                                                                                                                    |