

November 10, 2025

To,
The General Manager
Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Sub.: Statement under Regulation 52(7) & (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) for the quarter ended September 30, 2025

Ref.: SEBI Master Circular: - SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025 (“SEBI Master Circular”)

Dear Sir/Madam,

Pursuant to Regulation 52(7) & (7A) of SEBI Listing Regulations read with SEBI Master Circular, we hereby declare that the proceeds of all the debt raised through issuance of Non-convertible securities during the quarter ended September 30, 2025, has been utilized for the purposes for which they were raised and there was no material deviation/variation in the utilisation of their issue proceeds.

Statement of utilization & material deviation/variation is enclosed as **Annexure-I**.

This is for your information, records and appropriate dissemination.

Thanking You.

Yours faithfully,
For Aye Finance Limited
(formerly known as Aye Finance Private Limited)
VIPUL
SHARMA
(Vipul Sharma)
Company Secretary, Compliance Officer & CCO
M. No.: A27737

 Digitally signed by VIPUL
SHARMA
Date: 2025.11.10 18:59:32
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Encl.: a/a

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private Placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Aye Finance Limited	INE501X07588 (Re-issuance)	Private Placement	Non-Convertible Debentures	15-07-2025	INR 30 Crores	INR 30 Crores	No	NA	NA
	INIFD0705035		USD denominated Non-Convertible Foreign Currency Bond	04-09-2025	USD 15 million	USD 15 million	No	NA	NA
	INE501X07711		Non-Convertible Debentures	12-09-2025	INR 100 Crores	INR 100 Crores	No	NA	NA
	INE501X07729		Non-Convertible Debentures	12-09-2025	INR 150 Crores	INR 150 Crores	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds

Particulars	Remarks			
Name of listed entity	Aye Finance Limited (formerly known as Aye Finance Private Limited)			
Mode of fund raising	Public issue/ Private placement			
Type of instrument	Non-convertible Debentures & USD denominated Non-Convertible Foreign Currency Bond			
Date of raising funds	15-07-2025	04-09-2025	12-09-2025	12-09-2025
Amount raised	INR 30 Crores	USD 15 million	INR 100 Crores	INR 150 Crores
Report filed for quarter ended	September 30, 2025			
Is there a deviation/ variation in use of funds raised?	No			
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No/ NA			
If yes, details of the approval so required?	NA			
Date of approval	NA			
Explanation for the deviation/ variation	NA			
Comments of the audit committee after review	Nil			
Comments of the auditors, if any	Nil			
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:				

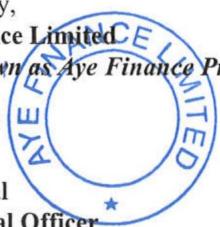
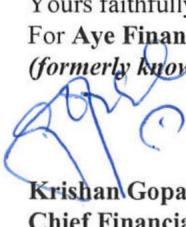


Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in INR crore and in %)	Remarks, if any
NA						
Deviation could mean:						
<ul style="list-style-type: none">a) Deviation in the objects or purposes for which the funds have been raised.b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						

This is for your information, records and appropriate dissemination.

Thanking You.

Yours faithfully,
For Aye Finance Limited
(formerly known as Aye Finance Private Limited)



Krishan Gopal
Chief Financial Officer