

November 10, 2025

To,
The General Manager
Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Sub.: Statement under Regulation 52(7) & (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) for the quarter ended September 30, 2025

Ref.: SEBI Master Circular: - SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025 (“SEBI Master Circular”)

Dear Sir/Madam,

Pursuant to Regulation 52(7) & (7A) of SEBI Listing Regulations read with SEBI Master Circular, we hereby declare that the proceeds of all the debt raised through issuance of Non-convertible securities during the quarter ended September 30, 2025, has been utilized for the purposes for which they were raised and there was no material deviation/variation in the utilisation of their issue proceeds.

Statement of utilization & material deviation/variation is enclosed as **Annexure-I**.

This is for your information, records and appropriate dissemination.

Thanking You.

Yours faithfully,
For **Aye Finance Limited**
(formerly known as Aye Finance Private Limited)

VIPUL**SHARMA****(Vipul Sharma)****Company Secretary, Compliance Officer & CCO****M. No.: A27737**

Digitally signed by VIPUL
SHARMA
Date: 2025.11.10 18:59:32
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Encl.: a/a

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private Placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Aye Finance Limited	INE501X07588 (Re-issuance)	Private Placement	Non-Convertible Debentures	15-07-2025	INR 30 Crores	INR 30 Crores	No	NA	NA
	INIFD0705035		USD denominated Non-Convertible Foreign Currency Bond	04-09-2025	USD 15 million	USD 15 million	No	NA	NA
	INE501X07711		Non-Convertible Debentures	12-09-2025	INR 100 Crores	INR 100 Crores	No	NA	NA
	INE501X07729		Non-Convertible Debentures	12-09-2025	INR 150 Crores	INR 150 Crores	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds

Particulars	Remarks
Name of listed entity	Aye Finance Limited (formerly known as Aye Finance Private Limited)
Mode of fund raising	Public issue/ Private placement
Type of instrument	Non-convertible Debentures & USD denominated Non-Convertible Foreign Currency Bond
Date of raising funds	15-07-2025 04-09-2025 12-09-2025 12-09-2025
Amount raised	INR 30 Crores USD 15 million INR 100 Crores INR 150 Crores
Report filed for quarter ended	September 30, 2025
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No/ NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	Nil
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	



Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in INR crore and in %)	Remarks, if any
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NA

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

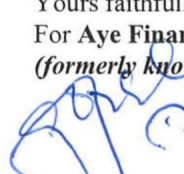
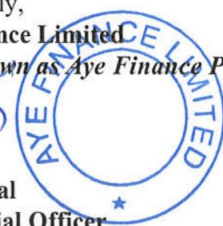
This is for your information, records and appropriate dissemination.

Thanking You.

Yours faithfully,

For **Aye Finance Limited**

(formerly known as *Aye Finance Private Limited*)



Krishan Gopal
 Chief Financial Officer